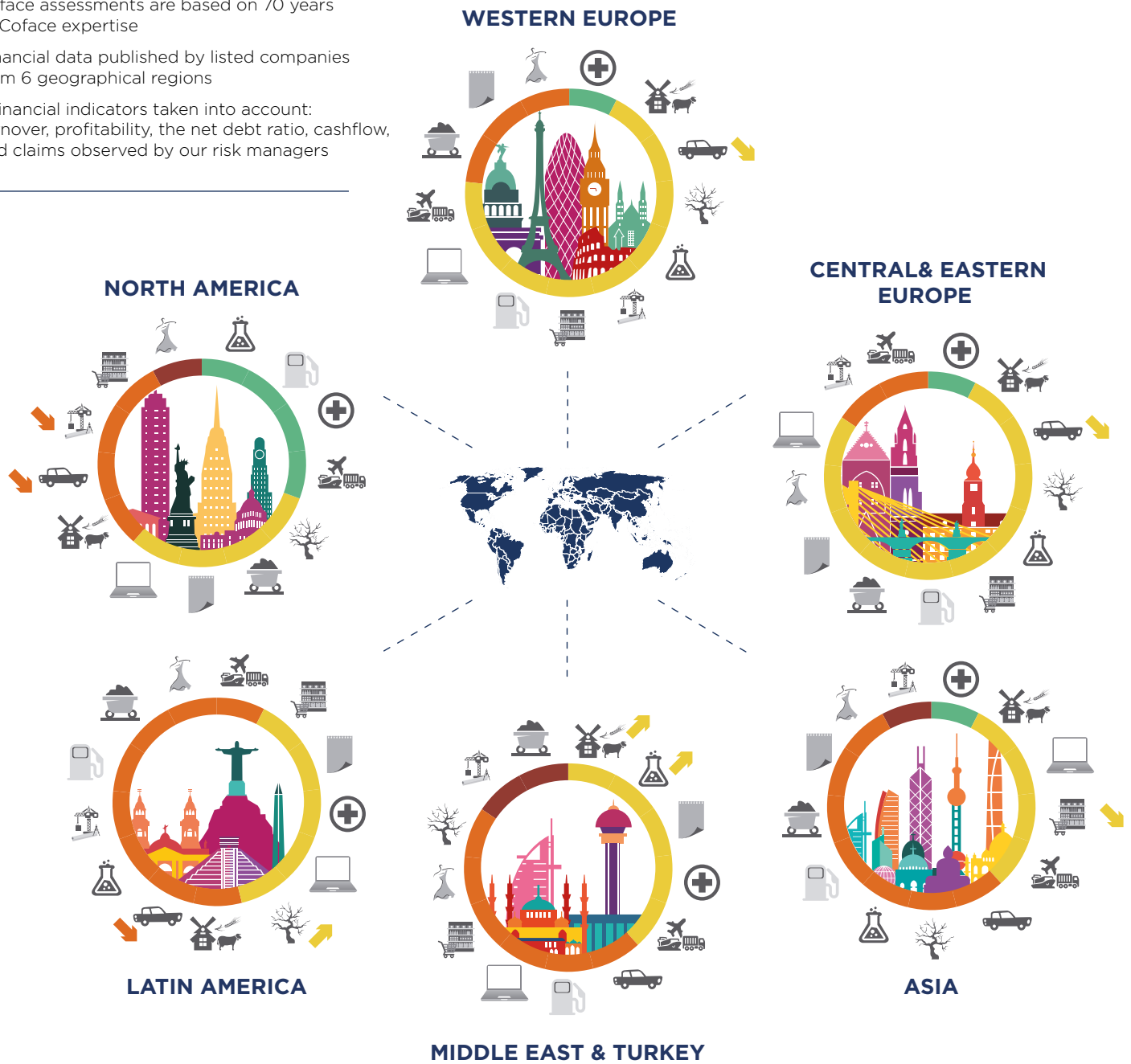


13 MAJOR SECTORS ASSESSED WORLDWIDE

Coface assessments are based on 70 years of Coface expertise

Financial data published by listed companies from 6 geographical regions

5 financial indicators taken into account: turnover, profitability, the net debt ratio, cashflow, and claims observed by our risk managers



 agri-food	 ICT*	 textile-clothing
 automotive	 metals	 transport
 chemical	 paper	 wood
 construction	 pharmaceuticals	
 energy	 retail	

 Upgrade

 Downgrade

* ICT, Information and Communication Technologies



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